

Maximum Monthly Amounts Remain at \$270

The IRS has released [Revenue Procedure 2020-45](#), which includes cost-of-living adjustments for employee qualified transportation fringe benefits for the 2021 taxable year, along with annually adjusted numbers for 2021 for a number of other tax provisions. The combined monthly limit for transportation in a commuter highway vehicle and any transit pass remains unchanged from 2020 at **\$270**. The monthly limit in 2021 for qualified parking is also unchanged from 2020, also at **\$270**.