

February 13, 2020

## **Disclosures Due Within 60 Days of Beginning of Plan Year**

Employers that offer prescription drug coverage to Medicare-eligible individuals are required to complete an online disclosure form with the Centers for Medicare & Medicaid Services (CMS) on an annual basis and at other select times, indicating whether the plan's prescription drug coverage is creditable or non-creditable.

The plan sponsor must complete the online disclosure **within 60 days after the beginning of the plan year**. For calendar year health plans, the deadline for the annual online disclosure is normally March 1. **However, since 2020 is a leap year, the deadline is Feb. 29, 2020.**

Employers that are required to report to CMS should work with their advisors to determine whether their prescription drug coverage is creditable or non-creditable. They should also visit CMS' [creditable coverage website](#), which includes links to the [online disclosure form](#) and [related instructions](#).